Sources For Funding For The Preparation of Budget Report

3190. SHRI YADLAPATl VENKAT RAO : Will the Minister of URBAN DEVELOPMENT be pleased to state :

(a) whether the Andhra Pradesh Government has requested to advise about the sources for funding for the preparation of detailed budget report for LRTS for Hyderabad and Visakhapatnam;

(b) if so, the details thereof; and

(c) the action taken thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI BANDARU DATTATRAYA) : (a) to (c) The matter regarding funding for the preparation of Detailed Project Report (DPR) for Light Rail Transit System in Hyderabad was discussed in June, 1998 by Secretary, Ministry of Urban Development. Government of India with the Principal Secretary, Municipal Administration and Urban Development Deptt., Government of Andhra Pradesh; Managing Director, Hyderabad Urban Development Authority and representatives of Infrastructure Leasing and Financial Services Ltd. (IL and FS). It was agreed that IDA grants will be requested for preparation of DPR for which a proposal will be prepared by Government of Andhra Pradesh to be sent to Deptt, of Economic Affairs through Ministry of Urban Development. However, the Terms of Reference for the DPR are still under finalization by the Government of Andhra Pradesh in consultation with the Ministry of Urban Development Government of India and IL and FS.

It was also decided in the above meeting that the amount required for preparation of DPR, beyond the IDA grant amount, will be borne by the constituents of Urban Mass Transit Company (UMTC) in equal proportion. After the approval by the Government the UMTC was incorporated in 1993. Only Government of India, Government of Andhra Pradesh and IL and FS participated in the equity of company. Initially Rs. 15 lakh each was released towards the equity of the company by the participants. The Government of India released another amount of Rs. 7 crore as advance towards equity in 1994. However, Government of Andhra Pradesh and IL and FS are yet to contribute this matching share towards equity of UMTC.

As regards DPR for Visakhapatnam, no request has been received from the Government of Andhra Pradesh in this regard.